

State of Alaska
 Department of Revenue
 Tax Division
 550 W 7th Ave Ste 500
 Anchorage AK 99501-3566
 Phone 907.269.6620
 Fax 907.269.6644

Alaska Oil and Gas Production Tax Credits under AS 43.55.024(a) Additional Nontransferable Tax Credit

This form is available online at www.tax.alaska.gov/forms.asp

DEPT USE ONLY
FSN

A. Producer or Explorer Name			Tax Period Ending
B. Mailing Address	City	State	Federal EIN
C. Physical Address of Business	City	State	Zip Code + 4
D. Contact Person for Examination of Records	Title	Phone Number	Fax Number
E. Contact Email Address	Business Type <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> LLC <input type="checkbox"/> Other _____		
F. Lease or Property, Name or ADL#	Location (attach map)		Unit Operator

G. Production tax liability under AS 43.55.011(e) or (f) before application of any credits under AS 43.55.024\$

H. Production Tax Credit Under AS 43.55.024(a) for the tax year\$

Note: To be eligible for a credit under AS 43.55.024(a), the tax liability on Line G above must exceed zero.

IMPORTANT: To claim a credit under AS 43.55.024(a) and/or (c), attach the Application Required by AS 43.55.024(e), Form 0405-332.3.

I declare under penalty of perjury that this application and each attachment have been examined by me and to the best of my knowledge and belief are true, correct and complete and that I am authorized to act on behalf of the filer.

Signature	Print Name and Title	Date
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**Alaska Oil and Gas Production Tax Credit
under AS 43.55.024 (c)
Additional Nontransferable Tax Credit**

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A. Producer or Explorer Name			Tax Period Ending
B. Mailing Address	City	State	Federal EIN
C. Physical Address of Business	City	State	Zip Code + 4
D. Contact Person for Examination of Records	Title	Phone Number	Fax Number
E. Contact Email Address	Business Type <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> LLC <input type="checkbox"/> Other _____		
F. Lease or Property, Name or ADL#	Average Daily Oil Production	Average Daily Gas Production	Unit Operator

G. Production Tax Credit Under AS 43.55.024(c) for this tax year \$ _____

H. Production Tax Credit under AS 43.55.024(c)(1) for the tax year as follows:

- 1) Producer's tax credit under AS 43.55.024(c)(1) if the producer's average daily production is not more than 50,000 Btu equivalents, enter here and on Line G \$ _____
- 2) Producer's average daily production in Btu equivalents, if claiming a tax credit under AS 43.55.024(c)(1) _____ Btu Eq's.

I. Production Tax Credit under AS 43.55.024(c)(2) for the tax year as follows:

Producer's tax credit under AS 43.55.024(c)(2) if the producer's average daily production is more than 50,000 Btu equivalents and less than 100,000 Btu equivalents:

- 1) Producer's average daily production in Btu equivalents _____ Btu Eq's.
- 2) Base amount of Btu equivalents 50,000 Btu Eq's.
- 3) Producer's Btu equivalents in excess of 50,000, subtract Line (2) from Line (1) _____ Btu Eq's.
- 4) Multiply Producer's Btu equivalents in excess of 50,000 by 2 and enter result _____ Btu Eq's.
- 5) Divide result in Line (4) by 100,000 and enter result _____
- 6) Subtract result in Line (5) from 1.0 and enter result _____
- 7) Multiply \$12,000,000 by the fraction in Line (6) and enter result
as the producer's AS 43.55.024(c)(2) credit for the calendar year,
enter here and on Line G above \$ _____

IMPORTANT: To claim a credit under AS 43.55.024(a) and/or (c), attach the Application Required by AS 43.55.024(e), Form 0405-332.3.

I declare under penalty of perjury that this application and each attachment have been examined by me and to the best of my knowledge and belief are true, correct and complete and that I am authorized to act on behalf of the filer.

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Alaska Oil and Gas Production Tax Credits
under AS 43.55.024 (a) and (c)
Application
Required by AS 43.55.024(e)

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A. Taxpayer Name		Federal EIN	Tax Period Ending
B. Mailing Address	City	State	Zip + 4
C. Contact Person Name	Email Address		Phone
Address	City	State	Zip + 4

To qualify for a credit under AS 43.55.024, a producer must demonstrate that its operation in Alaska or its ownership of an interest in a lease or property in Alaska as a distinct producer would not result in the division among multiple producer entities of any production tax liability under AS 43.55.011(e) or (f) that reasonably would be expected to be attributed to a single producer if the tax credit provisions of AS 43.55.024(a) or (c) did not exist.

For the leases or properties with oil or gas production for which a credit is claimed under AS 43.55.024(a) or (c):

- (1) list all non-consolidated companies, joint ventures, partnerships or other entities, in which the producer has any shared ownership interest, or has a successor ownership interest or had a predecessor ownership interest, for any entity that is also considered a producer under AS 43.55 Oil and Gas Production Tax, and
- (2) indicate type of ownership interest held, and
- (3) indicate whether a successor or predecessor ownership interest exists, and
- (4) percent of ownership interest.

(attach additional sheets if needed)

NOTE: This form is required to be filed with any claim for an Oil and Gas Production Tax Credit under AS 43.55.024(a) or (c).

I declare under penalty of perjury that this application and each attachment has been examined by me and to the best of my knowledge and belief is true, correct and complete.

Signature	Print Name and Title	Date
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